

[ENTITY FORMAL NAME]
A DELAWARE LIMITED LIABILITY COMPANY

SUBSCRIPTION AGREEMENT

AND

PRIVACY NOTICE

TABLE OF CONTENTS

DEFINITIONS	1
SUBSCRIPTION AGREEMENT	1
Signature Page to Subscription Agreement	14
Acceptance of Subscription	16
EXHIBIT A	17
EXHIBIT B.....	22
EXHIBIT C.....	24
EXHIBIT D	26
MANAGER PRIVACY NOTICE.....	28
NOTICE TO RESIDENTS OF THE EUROPEAN UNION.....	30

DEFINITIONS

"**Agreement**" means this Subscription Agreement.

"**Arbitration Location**" means [Arbitration City], [Arbitration State].

"**Fund**" means [Entity Formal Name], a Delaware limited liability company, P.O. Box 171305 Salt Lake City UT 84117.

"**Manager**" means Assure Fund Management II, LLC, the manager of the Fund.

"**Manager E-mail**" means deals@assure.co.

"**Member**" means a member as defined in the Operating Agreement.

"**Operating Agreement**" means the Limited Liability Company Agreement of the Fund, as may be amended from time to time.

"**Person**" means any individual (a natural person) or entity.

"**Subscription Documents**" means this Subscription Agreement, its exhibits, and any documents incorporated by reference herein.

Other capitalized words used in this Agreement shall have the meanings ascribed thereto. Capitalized words that are used but not defined in this Agreement have the meaning given them in the Operating Agreement.

SUBSCRIPTION AGREEMENT

This Agreement is entered into by and between the Fund and the undersigned party as Subscriber (the "**Subscriber**"), effective as of the date set forth above the Manager's signature on the Acceptance of Subscription page of this Agreement. In consideration of the mutual covenants set forth in this Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Subscriber and the Fund hereby agree as follows.

1. Subscription

(a) Subject to the terms and conditions this Agreement, the Subscriber hereby irrevocably tenders this subscription (this "**Subscription**") for an interest in the Fund (an "**Interest**") in the amount set forth on the "Subscription Amount" line on the Subscriber's applicable signature page hereto.

(b) This Subscription, when and if accepted by the Manager, will constitute a commitment to contribute to the Fund that portion of the Subscription Amount accepted by the Manager in accordance with terms of the Operating Agreement, in the form separately furnished to the Subscriber. The Subscriber will be admitted as a Member in the Fund at the time this Subscription is accepted and executed by the Manager, and the Subscriber hereby irrevocably agrees to be bound by the Operating Agreement as a Member and to perform all obligations contained in the Operating Agreement, including making contributions to the Fund. This Agreement will become irrevocable with respect to the Subscriber at the time of its submission to the Fund and may not be withdrawn by the Subscriber unless the Manager rejects this Subscription.

(c) The Manager, on behalf of the Fund, may accept or reject this Subscription, in whole or in part, in its sole discretion. This Subscription will be deemed to be accepted by the Manager and this Agreement will be binding against the Manager only upon execution of the Acceptance of Subscription attached to this Agreement. At the Closing, the Manager will execute the Acceptance of Subscription and deliver notice of the Closing to the Subscriber within a reasonable time after the Closing. Upon acceptance, the Subscriber will be issued the Interest for which it has subscribed. Failure to deliver a fully completed and executed Subscription Agreement may result in the Fund rejecting this Subscription.

(d) The Fund has the unrestricted right to condition its acceptance of the Subscriber's subscription, in whole or in part, upon the receipt by the Fund of any additional instruments (including any designations, representations, warranties, covenants), documentation and information requested by the Fund in its sole discretion, including an opinion of counsel to the Subscriber, evidencing the legality of an investment in the Fund by the Subscriber and the authority of the person executing this Agreement on behalf of the Subscriber (collectively the "***Additional Documents***"), in addition to these Subscription Documents.

(e) The Subscriber understands that the Fund has entered into or expects to enter into separate subscription agreements with other investors which are or will be substantially similar in all material respects to this Agreement providing for the admission of such other investors as Members in the Fund. This Agreement and other separate subscription agreements are separate agreements and the sale arrangements between the Fund and other investors are separate sales. The Subscriber also acknowledges that the Manager may enter into side letters with certain Members (which may include the Subscriber) which contain terms different from those in this Agreement or amend and supplement certain provisions of the Operating Agreement as it applies to such Members.

(f) The Subscriber will send its Subscription Amounts in U.S. dollars unless otherwise instructed. Subscriber is responsible for any bank fees with respect to its transmittal of funds to the Fund and, if Subscriber sends funds in a currency other than U.S. dollars (unless otherwise instructed), Subscriber will be responsible for any currency conversions fees incurred by the Fund or the Manager in converting Subscriber's funds into U.S. dollars.

2. Representations and Warranties of the Subscriber

The Subscriber hereby represents and warrants to the Fund as of the date of this Agreement and as of the date of any capital contribution to the Fund (and the Subscriber agrees to notify the Fund in writing immediately if any changes in the information set forth in this Agreement occur):

(a) The Subscriber is an "***Accredited Investor***" within the meaning of Rule 501 under the Securities Act of 1933, as amended (the "***Securities Act***"). The Subscriber has completed Exhibit B indicating how the Subscriber qualifies as an Accredited Investor. The Subscriber may also be required to be a (i) "***Qualified Purchaser***" as defined in Section 2(a)(51) of the Investment Company Act of 1940, as amended (the "***Investment Company Act***") and, if so, has completed Exhibit C indicating how the Subscriber qualifies as a Qualified Purchaser or (ii) "***Qualified Client***" as defined in Rule 205-3 the Investment Advisers Act of 1940, as amended (the "***Advisers Act***") and, if so, has completed Exhibit D indicating how the Subscriber qualifies as a Qualified Client.

(b) Neither the Subscriber, nor any of its shareholders, members, managers, general or limited partners, directors, affiliates or executive officers, is subject to any of the "Bad Actor" disqualifications described in Rule 506(d)(1) under the Securities Act, except for an event covered by Rule 506(d)(2) or (d)(3).

(c) The Subscriber is purchasing the Interest solely for the Subscriber's own account for investment purposes only and not with a view to the sale or distribution of any part or all of the Interest by public or private sale or other disposition. The Subscriber understands that no public market exists for the Interest and that the Interest may have to be held for an indefinite period of time. The Subscriber has no intention of selling, granting any participation in or otherwise dividing, distributing or disposing of any portion of the Interest, except that participants in and beneficiaries of any Subscriber that is a Plan Investor (as defined below) will benefit as provided in plan documents.

(d) The Subscriber understands that the Interest has not been and will not be registered under the Securities Act, approved or disapproved by the U.S. Securities and Exchange Commission (the "**SEC**") or by any state securities administrator, or registered or qualified under any state securities law. The Interest is being offered and sold in reliance on exemptions from the registration requirements of both the Securities Act and applicable state securities laws, and the Interest may not be transferred by the Subscriber except in compliance with the Operating Agreement and applicable law.

(e) The Subscriber (either alone or with the Subscriber's professional advisers who are unaffiliated with the Fund, the Manager, or their respective affiliates) has such knowledge and experience in financial and business matters that the Subscriber is capable of evaluating the merits and risks of an investment in the Interest and has the capacity to protect the Subscriber's own interest in connection with the Subscriber's proposed investment in the Fund. The Subscriber understands that an investment in the Fund is highly speculative and the Subscriber is able to bear the economic risk of the investment for an indefinite period of time and the loss of the Subscriber's entire investment.

(f) All questions of the Subscriber related to the Subscriber's investment in the Fund have been answered to the full satisfaction of the Subscriber and the Subscriber has received all the information the Subscriber considers necessary or appropriate for deciding whether to purchase the Interest.

(g) This Agreement, upon acceptance by the Fund, will constitute a valid and legally binding obligation of the Subscriber, enforceable in accordance with its terms except to the extent limited by applicable bankruptcy, insolvency, reorganization or other laws affecting the enforcement of creditors' rights generally and by principles of equity.

(h) If the Subscriber is a natural person, the Subscriber (i) has full legal capacity to execute and deliver this Agreement and to perform the Subscriber's obligations in this Agreement and (ii) is a bona fide resident of the U.S. state or territory or foreign jurisdiction set forth on Exhibit A and has no present intention of becoming a resident of any other state or jurisdiction.

(i) If the Subscriber is an entity, the Subscriber (i) is duly organized and has all requisite power to execute and deliver this Agreement and perform its obligations this Agreement requires, (ii) has taken all necessary action to duly authorize the execution, delivery and performance of this Agreement, and (iii) is investing from its principal place of business set forth on Exhibit A.

(j) Other than as set forth in this Agreement or in the Operating Agreement (and any separate agreement in writing with the Fund executed in conjunction with the Subscriber's subscription for the Interest), the Subscriber is not relying upon any information, representation or warranty by the Fund, the Manager or any of their respective agents or representatives in determining to invest in the Fund. The Subscriber has consulted, to the extent deemed appropriate by the Subscriber, with the Subscriber's own advisers as to the financial, tax, legal and other matters concerning an investment in the Interest and on that basis and the basis of its own independent investigations, without the assistance of the Fund, the Manager, the Administrative Manager, or any of their respective agents or representatives, believes that an investment in the Fund is suitable and appropriate for the Subscriber.

(k) **Subscriber has had its own independent legal counsel review and approve all of the legal documents executed in connection with its Subscription.**

(l) The Subscriber has received and read a copy of the Fund's confidential private placement memorandum (the "**Memorandum**") and understands the risks and expenses of an investment in the Fund. The Subscriber acknowledges that it has reviewed and understands the "Conflicts of Interest" section of the Memorandum, and further understands that (i) the Manager, the Administrative Manager, and their respective affiliates (A) may carry on investment activities for their own accounts, for family members and friends who do not invest in the Fund; (B) may give advice and recommend investments to their respective family and friends that differs from advice given to, or investments recommended or bought for, the Fund, even though their business or investment objectives may be the same or similar; and (C) will be engaged in activities, including investment activities, apart from their management of the Fund as permitted by this Agreement; (ii) certain employees of the Manager are expected to continue to perform services for the Manager and its affiliates, as well as for new investment funds and accounts that the Manager may hereafter establish in such manner as the Manager, in its sole discretion, deems appropriate (subject to the limitations on the timing of such establishment, as described below); (iii) certain other selling, general and administrative expenses will be shared by the Fund and companies affiliated with the Manager; (iv) the Fund may co-invest with affiliates of the Manager; and (v) the Fund may use affiliates of the Manager to provide certain services to the Fund. The Subscriber was offered the Interest through private negotiations and not through any general solicitation or general advertising, unless the Interest is being offered pursuant to Rule 506(c) under the Securities Act.

(m) The Subscriber understands and acknowledges that (i) any description of the Fund's business and prospects given to the Subscriber is not necessarily exhaustive; (ii) all estimates, projections and forward-looking statements were based upon the best judgment of the Fund's management at the time the estimates or projections were made and that whether or not the estimates, projections or forward-looking statements will materialize will depend upon many factors that are out of the control of the Fund; and (iii) there is no assurance that any projections, estimates or forward-looking statements will be attained.

(n) The Subscriber's information provided in the Subscription Documents is complete and accurate and may be relied upon by the Fund and the Manager. Additionally, by executing the Agreement, the Subscriber acknowledges and agrees that any identifying information or documentation regarding the Subscriber and/or its suitability to invest in the Fund that was furnished by the Subscriber to the Fund, the Manager or their affiliates online, or via e-mail, whether in connection with this subscription or previously, may be made available to the Manager, remains true and correct in all respects and may, at the discretion of the Manager, be incorporated by reference herein (collectively, "**Supporting Documents**").

(o) Neither this Subscription nor any of the Subscriber's contributions of commitments to contribute do or will directly or indirectly contravene applicable laws, including anti-money laundering laws. The Subscriber understands and agrees that the Fund may undertake any actions that the Fund deems necessary or appropriate to ensure compliance with applicable laws regarding money laundering or terrorism. In furtherance of those efforts, the Subscriber hereby represents, covenants, and agrees that, to the best of the Subscriber's knowledge based on reasonable investigation:

(i) None of the Subscriber's capital contributions to the Fund (whether payable in cash or otherwise) will be derived from money laundering or similar activities deemed illegal under federal or other applicable law.

(ii) To the extent within the Subscriber's control, none of the Subscriber's capital contributions to the Fund will cause the Fund or any of its personnel to be in violation of federal

anti-money laundering laws, including the Bank Secrecy Act, the United States Money Laundering Control Act of 1986 and the International Money Laundering Abatement and Anti-Terrorist Financing Act of 2001.

(iii) The Subscriber acknowledges that due to anti-money laundering requirements applicable in the United States, as well as the Fund's own internal anti-money laundering policies, the Fund and the Manager may require further identification of the Subscriber and the source of its capital contribution before the Subscriber's Subscription Documents can be processed, capital contributions can be accepted, or distributions made. When requested by the Manager, the Subscriber will provide any and all additional information, and the Subscriber understands and agrees that the Manager may release confidential information about the Subscriber (and, if applicable, any underlying beneficial owner or Related Person¹ to any person) if the Manager has determined that the release is necessary to ensure compliance with all applicable laws concerning money laundering and similar activities; *provided*, that prior to releasing the information, the Manager will confirm with counsel that the release is necessary to so ensure the Fund's and Manager's compliance.

(p) Except as otherwise disclosed in writing to the Manager, the Subscriber represents and warrants that neither Subscriber, nor to the best of its knowledge and belief after due inquiry, Subscriber's (i) Beneficial Owners (as defined in Section 12), (ii) any person controlled by, controlling or under common control with the Subscriber or its Beneficial Owners, (iii) any person having a beneficial or economic interest in the Subscriber or its Beneficial Owners, (iv) any person for whom the Subscriber is acting as agent or nominee in connection with this investment, or (v) in the case of a Subscriber which is an entity, any Related Person, is:

(i) a Prohibited Investor;²

(ii) a Senior Foreign Political Figure,³ any member of a Senior Foreign Political Figure's "immediate family," which includes the figure's parents, siblings, spouse, children and in-

¹ With respect to any entity, "**Related Person**" means any interest holder, director, senior officer, trustee, beneficiary or grantor of such entity; provided that in the case of an entity that is a publicly traded company or a tax qualified pension or retirement plan in which at least 100 employees participate that is maintained by an employer that is organized in the U.S. or is a U.S. government entity, the term "Related Person" excludes any interest holder holding less than 5% of any class of securities of such publicly traded company and beneficiaries of such plan.

² "**Prohibited Investor**" means a person whose name appears on (i) the List of Specially Designated Nationals and Blocked Persons maintained by the U.S. Office of Foreign Assets Control; (ii) other lists of prohibited persons as may be mandated by applicable law; or (iii) such other similar lists of prohibited persons (such as European Union and United Nations lists) as may in the Manager's discretion be checked.

³ "**Senior Foreign Political Figure**" means a senior official in the executive, legislative, administrative, military or judicial branches of a foreign government (whether elected or not), a senior official of a major foreign political party, or a senior executive of a foreign government owned corporation. In addition, a Senior Foreign Political Figure includes any corporation, business or other entity that has been formed by, or for the benefit of, a Senior Foreign Political Figure.

laws, or any Close Associate of a Senior Foreign Political Figure⁴, or a person resident in, or organized or chartered under, the laws of a Non-Cooperative Jurisdiction;⁵

(iii) a person resident in, or organized or chartered under, the laws of a jurisdiction that has been designated by the U.S. Secretary of the Treasury under Section 311 or 312 of the USA PATRIOT Act as warranting special measures due to money laundering concerns; or

(iv) a person who gives the Subscriber reason to believe that its funds originate from, or will be or have been routed through, an account maintained at a Foreign Shell Bank,⁶ an "offshore bank," or a bank organized or chartered under the laws of a Non-Cooperative Jurisdiction.

(q) The Subscriber understands the rights, obligations and restrictions of Members, including that withdrawals of capital from the Fund by Members are limited by the terms of the Operating Agreement.

(r) Unless indicated in Exhibit A (i) the Subscriber was not organized for the specific purpose of acquiring the Interest, (ii) the Subscriber is not an investment company (as defined by the Investment Company Act) and would not be an investment company but for the exceptions contained in section 3(c)(1) or section 3(c)(7) of the Investment Company Act, and (iii) the Subscriber's Interest does not represent 40% or more of the total assets and committed capital of the Subscriber. If any of clauses (i), (ii), or (iii) are not accurate, (A) the Subscriber has listed the number of persons that constitute "beneficial owners" of the Subscriber's outstanding securities (other than short-term paper) within the meaning of clause (A) of subsection 3(c)(1) of Investment Company Act in Exhibit A, and will inform the Manager promptly upon any change in that number, and (B) the Subscriber agrees that the Manager may require the Subscriber to withdraw at any time so much of its Interest as is necessary to ensure that the Fund is not required to be registered as an investment company.

⁴ **"Close Associate of a Senior Foreign Political Figure"** means a person who is widely and publicly known internationally to maintain an unusually close relationship with the Senior Foreign Political Figure, and includes a person who is in a position to conduct substantial domestic and international financial transactions on behalf of the Senior Foreign Political Figure.

⁵ **"Non-Cooperative Jurisdiction"** means any foreign country that has been designated as non-cooperative with international anti-money laundering principles or procedures by an intergovernmental group or organization, such as the Financial Task Force on Money Laundering, of which the U.S. is a member and with which designation the U.S. representative to the group or organization continues to concur.

⁶ **"Foreign Shell Bank"** means a Foreign Bank without a Physical Presence in any country but does not include a Regulated Affiliate.

A **"Foreign Bank"** means an organization that (i) is organized under the laws of a foreign country, (ii) engages in the business of banking, (iii) is recognized as a bank by the bank supervisory or monetary authority of the country of its organization or principal banking operations, (iv) receives deposits to a substantial extent in the regular course of its business, and (v) has the power to accept demand deposits, but does not include the U.S. branches or agencies of a foreign bank.

"Physical Presence" means a place of business that is maintained by a Foreign Bank and is located at a fixed address, other than solely a post office box or an electronic address, in a country in which the Foreign Bank is authorized to conduct banking activities, at which location the Foreign Bank (i) employs one or more individuals on a full-time basis, (ii) maintains operating records related to its banking activities, and (iii) is subject to inspection by the banking authority that licensed the Foreign Bank to conduct banking activities.

"Regulated Affiliate" means a Foreign Shell Bank that is an affiliate of a depository institution, credit union or Foreign Bank that maintains a Physical Presence in the U.S. or a foreign country regulating such affiliated depository institution, credit union or Foreign Bank.

(s) If the Subscriber is (i) an "employee benefit plan" as defined in section 3(3) of the U.S. Employee Retirement Income Security Act of 1974, as amended ("**ERISA**") (generally, any plan, fund or program established or maintained by an employer or employee organization for the purpose of providing pension, welfare or similar benefits such as deferred compensation arrangements to employees, which is subject to the fiduciary rules of that act), (ii) a "plan" with respect to which section 4975 of the Internal Revenue Code of 1986, as amended (the "**Code**") (generally, an IRA, a Keogh plan or similar plans) applies, or (iii) an entity or account whose assets are deemed to include assets of an employee benefit plan (for instance, certain entities of which 25% or more of any class of equity securities is held by "employee benefit plans" or "plans" (each of clauses (i) to (iii), a "**Plan Investor**")), Subscriber represents and warrants that (A) has indicated as such on Exhibit A and (B) if the Manager or any partner, employee, agent or affiliate of the Manager is ever held to be a fiduciary, the fiduciary responsibilities, if any, of that person will be limited to the person's duties in administering the business of the Fund, and that person will not be responsible for any other duties with respect to any Plan Investor.

(t) Unless Subscriber has indicated that it is a Plan Investor, Subscriber represents and warrants that it is not (i) acting on behalf of an entity which is deemed to hold the assets of an "employee benefit plan" or a "plan" as such terms are used in Section 2(s), (ii) an entity of which 25% or more of any class of equity securities is held by Plan Investors (unless under the "**Plan Asset Regulations**" (U.S. Department of Labor regulation 20 C.F.R. section 2510.3-101) none of the assets of the entity are deemed to be assets of the Plan Investors), or (iii) an insurance company separate account holding "plan assets." Subscriber represents and warrants that it is not a life insurance company using the assets of its general account.

(u) The Subscriber understands that the Fund intends to operate in a manner that (i) an investment in the Fund will be a permissible investment for Plan Investors and (ii) the Fund will qualify for an exemption from the "look through" rule of the Plan Asset Regulations, including limiting the holdings of Plan Investors to less than 25% of the Fund Interests. The Subscriber agrees that the Manager may require any Subscriber that is a Plan Investor to withdraw at any time so much of its Interest as is necessary to ensure that the Fund qualifies for such exemption from the Plan Assets Regulation.

(v) The Subscriber understands the meaning and legal consequences of the representations and warranties made by the Subscriber in this Agreement and the Operating Agreement, and that the Manager is relying on those representations and warranties in making its determination to accept or reject this Agreement.

(w) The Subscriber understands the risks involved with acquiring the Interests, understands the business of the Fund and the Portfolio Asset, has thoroughly read and understands all the provisions of the Operating Agreement and can withstand a total loss of its capital contribution. The Subscriber is making the investment described in the Operating Agreement to acquire the Portfolio Asset indirectly through the Fund and is making this investment in the Fund in lieu of making an investment in the Portfolio Asset (or Portfolio Company) directly. The Subscriber has read the Memorandum, including the risk factors (which may not be an exhaustive list), and understands the risks associated with the investment in the Interests and the investment by the Fund in a Portfolio Asset.

3. Certificates. The Subscriber understands and agrees that, as permitted by applicable law, the Interest will not be represented by a certificate unless otherwise determined by the Manager. If the Manager determines to have the Interest be represented by a certificate, that certificate will bear legends as the Fund considers advisable to facilitate compliance with the Securities Act or any other securities law or any other restrictions placed on the Interest.

4. Liability. The Subscriber agrees that neither the Fund, the Manager, the Organizer, the Administrative Manager nor any of their respective affiliates, nor their respective managers, officers, directors, members, equity holders, employees or other applicable representatives (collectively, the "**Covered Persons**"), will incur any liability (a) in respect of any action taken upon any information provided to the Fund by the Subscriber (including any Supporting Documents or Additional Documents) or for relying on any notice, consent, request, instructions or other instrument believed, in good faith, to be genuine or to be signed by properly authorized persons on behalf of the Subscriber, including any document transmitted by email or (b) for adhering to applicable anti-money laundering obligations whether current or which later come into effect.

5. Indemnification. To the extent permitted by law, the Subscriber agrees that it will indemnify and hold harmless the Covered Persons from and against any and all direct and consequential loss, damage, liability, cost or expense (including reasonable attorneys' and accountants' fees and disbursements, whether incurred in an action between the parties hereto or otherwise, and including any liability which results directly or indirectly from the Fund, the Manager and their affiliates becoming subject to ERISA or Section 4975 of the Code) (collectively, "**Losses**") which the Covered Persons may incur by reason of or in connection with these Subscription Documents (including any Supporting Documents and Additional Documents), including any misrepresentation made by the Subscriber or any of the Subscriber's agents (including any misrepresentation of Subscriber's status under ERISA or the Code), any breach of any declaration, representation or warranty of Subscriber, the failure by the Subscriber to fulfill any covenants or agreements under these Subscription Documents, its or their reliance on email or other instructions, or the assertion of the Subscriber's lack of proper authorization from the Beneficial Owner(s) to execute and perform the obligations under these Subscription Documents. The Subscriber also agrees that it will indemnify and hold harmless the Covered Persons from and against any and all direct and consequential Losses that they or any one of them, may incur (a) as provided in Section 10 below and (b) by reason of, or in connection with, the failure by the Subscriber to comply with any applicable law, rule or regulation having application to the Covered Persons.

6. Power of Attorney. The Subscriber hereby irrevocably makes, constitutes and appoints the Manager (which constitution and appointment are coupled with an interest), with full power of substitution and resubstitution, the Subscriber's true and lawful attorney-in-fact for the Subscriber and in the Subscriber's name (as the Manager will determine), place and stead and for the Subscriber's use and benefit to make, execute, deliver, certify, acknowledge, swear to, file, record and publish:

(a) The Operating Agreement in substantially the form furnished by the Manager to the Subscriber and the Fund's Certificate of Limited Liability Company, and any amendments to either of those documents as provided in the Operating Agreement; and

(b) Any instruments and documents necessary to (i) qualify or continue the Fund as a limited liability company in the states or other jurisdictions where the Manager deems advisable and (ii) effect the assignment of an Interest or the dissolution and termination of the Fund in accordance with the Operating Agreement.

7. Donation in Lieu of Escheatment. Subscriber agrees that if any property of the Subscriber related to the Fund such as the Member's Interest or rights to distributions from the Fund are at any time about to become escheatable under applicable law, then Subscriber authorizes the Fund and Manager to donate any such property to a nationally recognized non-profit charity as determined in the discretion of the Manager, so long as the Fund materially complies with the obligations required of the Fund under the applicable escheatment law prior thereto. Such donation to be deemed to be effective immediately prior to the time that the property would be deemed abandoned under the applicable escheatment law.

8. **Dispute Resolution**

(a) Notwithstanding anything to the contrary in this Agreement or the Operating Agreement, and except for any claim or action that the Manager or Fund may elect to commence to enforce any of its rights or the Subscriber's obligations under this Agreement or the Operating Agreement, the Subscriber agrees that all disputes arising out of (i) this Agreement, (ii) the Fund's offering of the Interest, (iii) the Subscriber's Subscription for the Interest and (iv) the Subscriber's rights and obligations under the Operating Agreement will be submitted to and resolved by binding arbitration in accordance with this Section 8. The Subscriber acknowledges and agrees that the parties are waiving their right to seek remedies in court, including the right to jury trial.

(b) The arbitration will be conducted in the Arbitration Location, and in accordance with Delaware law and the rules then in effect of the American Arbitration Association in accordance with its rules for commercial disputes before three arbitrators appointed in accordance with those rules. The award of the arbitrator will be final and conclusive and judgment on the award rendered may be entered in any court having jurisdiction.

(c) No person will bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against the other party that has initiated in court a putative class action or that is a member of a putative class that has not opted out of the class with respect to any claims encompassed by the putative class action until (i) the class certification is denied, (ii) the class is decertified or (iii) the other party is excluded from the class by the court. Any forbearance to enforce an agreement to arbitrate will not constitute a waiver of any rights under this Agreement except if stated herein.

(d) Each of the parties will equally bear any arbitration fees and administrative costs associated with the arbitration. The prevailing party, as determined by the arbitrators, will be awarded its costs and reasonable attorneys' fees incurred in connection with the arbitration.

9. Waiver; Conflict of Interest. The Subscriber acknowledges and agrees that the Manager, the Administrative Manager, and their affiliates will be subject to various conflicts of interest in carrying out the Manager's responsibilities to the Fund. Affiliates of the Manager and the Administrative Manager may also be in competition with the Fund or its investments. Other funds may be formed in the future with objectives that are the same as or similar to the Fund's objectives. Each Subscriber hereby waives any such conflicts of the Manager, the Administrative Manager, and their affiliates by executing this Agreement.

10. Confidentiality. The Subscriber must keep confidential, and not make use of or disclose to any person (other than for purposes reasonably related to its Interest or as required by law), any information or matter received from or relating to the Fund; provided that the Subscriber may disclose any such information to the extent that such information (i) is or becomes generally available to the public through no act or omission of the Subscriber, (ii) was already in the possession of the Subscriber at the time of such disclosure or (iii) is communicated to the Subscriber by a third party without violation of confidentiality obligations.

11. USA PATRIOT Act. To comply with applicable laws designed to combat money laundering or terrorism, the Subscriber must provide, amongst other things, the information on Exhibit A.

12. Beneficial Ownership. The Subscriber represents and warrants that it is subscribing for Interests for Subscriber's own account and own risk, unless the Subscriber advises the Fund to the contrary in writing and identifies with specificity each Beneficial Owner (as defined below) as well as such other information and/or documentation as may be requested or required by the Manager. The Subscriber also represents that it does not have the intention or obligation to sell, distribute or transfer its Interests or any portion of

Interests, directly or indirectly, to any other person or to any nominee account. If the Subscriber is subscribing on behalf of a Beneficial Owner, then the Subscriber represents that all subscription payments transferred to the Subscriber with respect to such Beneficial Owner originated directly from a bank or brokerage Account in the name of such Beneficial Owner.

The Subscriber represents and warrants that the Subscriber is not (a) acting as trustee, custodian, agent, representative or nominee for (or with respect to) another person (howsoever characterized and regardless of whether such person is deemed to have a property interest, or the like, with respect to the Interests under local law) or (b) an entity (other than a publicly traded company listed on an organized exchange (or a subsidiary or a pension fund of such a company) based in a Financial Action Task Force (FATF) member country (as listed in Exhibit A) investing on behalf of underlying investors (including a Fund-of-Funds) (the persons, entities and underlying investors referred to in (a) and (b) being referred to collectively as the "**Beneficial Owners**"). If the preceding sentence is not true, the Subscriber represents and warrants that:

(a) The Subscriber understands and acknowledges that the representations, warranties and agreements made in this Agreement are made by the Subscriber (A) with respect to the Subscriber and (B) with respect to each of the Beneficial Owners;

(b) The Subscriber has all requisite power and authority from each of the Beneficial Owners to execute and perform the obligations under these Subscription Documents and to bind each such Beneficial Owner as a party hereto;

(c) The Subscriber has adopted and implemented anti-money laundering policies, procedures and controls that comply, and will continue to comply, in all respects, with the requirements of applicable anti-money laundering laws and regulations; and

(d) The Subscriber has verified, or has access to, the identity of each Beneficial Owner, holds evidence of such identity and will make such evidence, together with any other documentation or information reasonably necessary to support the accuracy of Subscriber's representations and warranties contained herein, available to the Fund upon request, and has procedures in place to ensure that the Beneficial Owners are not Prohibited Investors.

13. Subscriber's Sophistication. In view of the fact that Subscriber is sophisticated, has had access to information sufficient to make an investment decision and has conducted its own due diligence, and has made its investment decision without reliance on (i) the Manager or Organizer, (ii) any material information the Manager or Organizer may have about the Portfolio Asset and any Portfolio Company Securities and Portfolio Company, or (iii) any disclosures of non-public information that may have been made to the Manager or Organizer (or that the Manager or Organizer may have independently obtained), and further in view of all of the representations Subscriber has made in Section 2, Subscriber hereby irrevocably: (i) waives any right to any and all actions, suits, proceedings, investigations, claims or liabilities of any nature, including actions under Rule 10b-5 of the Securities Exchange Act of 1934, as amended (the "**Exchange Act**") or similar laws (collectively "**Claims**") that may arise from or relate to the possession of or failure to disclose non-public information, (ii) releases any Claims against the Covered Persons, and (iii) agrees to refrain from pursuing against any Claims against those parties.

14. Governing Law. This Agreement is governed by and will be construed in accordance with the laws of the State of Delaware, without regard to conflict of laws principles. For the purpose of any judicial proceeding to enforce an award or incidental to arbitration or to compel arbitration, the Subscriber and the Fund hereby submit to the non-exclusive jurisdiction of the courts located in the Arbitration Location and agree that service of process in such arbitration or court proceedings will be satisfactorily made upon it if sent by registered mail addressed to it at the address set forth on the Subscriber Information page (Exhibit

A) and in the "Definitions" section respectively, or such other address as the Subscriber or Fund designates in accordance with Section 15.

15. Notice.

(a) Each Member hereby acknowledges that the Manager and Administrative Manager will be entitled to transmit to that Member exclusively by e-mail (or other means of electronic messaging) all notices, correspondence and reports, including that Member's Schedule K-1s.

(b) Each notice or other communication to the Manager or Fund will for purposes of this Agreement be treated as effective or having been given upon the earlier of (i) receipt, (ii) the date transmitted by email, with evidence of transmission from the transmitting device, (iii) acknowledged receipt, (iv) when delivered in person, (v) when sent by electronic facsimile transfer or electronic mail at the number or address set forth below and receipt is acknowledged by the Manager, (vi) one business day after having been dispatched by a nationally recognized overnight courier service if receipt is evidenced by a signature of a person regularly employed or residing at the address set forth below for that Party or (vii) three business days after being sent by registered or certified mail, return receipt requested, postage prepaid.

16. Electronic Delivery of Disclosures and Schedule K-1. The Subscriber understands that the Fund and the Manager expect to deliver tax return information, including Schedule K-1s (each, a "**K-1**") to the Subscriber by either electronic mail, a posting to a platform accessible to the Subscriber, or some other form of electronic delivery. Pursuant to IRS Rev. Proc. 2012-17, the Subscriber hereby expressly understands, consents to, and acknowledges such electronic delivery of tax returns and related information. Federal law prohibits the Fund, the Manager, or their affiliates and designees from disclosing, without consent, subscriber's tax return information to third parties or use of that information for purposes other than the preparation of subscriber's tax return. As part of subscription to this offering, the Fund, the Manager, or their designees may disclose subscriber's income tax return information to certain other affiliated entities or third-party service providers, including Assure Services, Inc. and its affiliates for tax return preparation and data aggregation purposes. The Fund, the Manager, the Administrative Manager, and their designees covenant they will keep and maintain subscriber's information in strict confidence, using such degree of care as is appropriate to avoid unauthorized access, use or disclosure, and will not use such information in violation of law. In executing this Agreement, subscriber authorizes the Fund, the Manager, the Administrative Manager and/or Assure Services to disclose tax return information to certain Glassboard entities, their respective successors, affiliates and, or such other third-party service providers as subscriber may request or as may be required by the Fund or the Manager for purposes of completing tax return preparation and K-1 delivery pursuant to this agreement.

(a) The Subscriber's consent to electronic delivery will apply to all future K-1s unless such consent is withdrawn by the Subscriber. If for any reason the Subscriber would like a paper copy of the K-1 after the Subscriber has consented to electronic delivery, the Subscriber may submit a request via email to deals@assure.co or send a written request to the Manager, PO Box 171305, Salt Lake City, UT 84117. Requesting a paper copy of the Subscriber's K-1 will not be treated as a withdrawal of consent.

(b) If the Subscriber in the future determines that it no longer consents to electronic delivery, the Subscriber will need to notify the Fund so that it can arrange for a paper K-1 to be delivered to the address that the Fund then currently has on file. The Subscriber may submit notice via email to deals@assure.co or send a written request to the Manager, PO Box 171305, Salt Lake City, UT 84117. The Subscriber's consent is considered withdrawn on the date the Fund receives the written request to withdraw consent. The Fund will confirm the withdrawal and its effective date in writing. A withdrawal of consent does not apply to a K-1 that was emailed to the Subscriber before the effective date of the withdrawal of consent.

(c) The Fund (or the Manager) will cease providing statements to the Subscriber electronically if the Subscriber provides notice to withdraw consent, if the Subscriber ceases to be a Member of the Fund, or if regulations change to prohibit the form of delivery.

(d) If the Subscriber needs to update the Subscriber's contact information that is on file, please email the update to the Manager. The Subscriber will be notified if there are any changes to the contact information of the Fund.

(e) The Subscriber's K-1 may be required to be printed and attached to a federal, state, or local income tax return.

17. Miscellaneous

(a) Additional Information. The Subscriber agrees that, upon demand, it will promptly furnish any information, and execute and deliver such documents, as reasonably required by the Manager and furnish any information relating to the Subscriber's relationship with the Fund as required by governmental agencies having jurisdiction over the Fund.

(b) Amendment; Waiver. This Agreement may not be amended other than by written consent of the Subscriber and the Fund. No provision in this Agreement may be waived other than in a writing signed by the waiving party. Unless expressly provided otherwise, no waiver will constitute an ongoing or future waiver of any provision of this Agreement.

(c) Assignment and Successors. This Agreement may be assigned by the Subscriber only with the prior written consent of the Fund. Subject to the foregoing, this Agreement (including the provisions of Section 6) will be binding on the respective successors, assigns, heirs and legal representatives of the parties to this Agreement.

(d) Copies and Counterparts. Copies of signatures to this Agreement will be valid, binding and effective as original signatures for all purposes under this Agreement. This Agreement may be executed in any number of counterparts, each of which will be an original but all of which taken together will constitute one agreement.

(e) Entire Agreement. This Agreement, the Operating Agreement and any side letter entered into between the Manager or the Fund and the Subscriber, and all of the exhibits and appendices attached to those agreements, constitutes the entire agreement and understanding between the parties with respect to the subject matter those agreements and supersedes any prior written or oral agreements or understandings of the Parties.

(f) Interpretation. For purposes of this Agreement, words in the singular include the plural and words in the plural include the singular. The words "including," "includes," "included" and "include," when used, are deemed to be followed by the words "without limitation." Whenever the context may require, any pronoun shall include the corresponding masculine, feminine and neuter forms. The words "hereof," "herein" and "hereunder" and words of analogous import shall refer to this Agreement as a whole and not to any particular provision of this Agreement.

(g) No Third-Party Beneficiaries. This Agreement does not confer any rights or remedies upon any person, other than the Parties to the Operating Agreement and this Agreement.

(h) Severability. If any provision of this Agreement is held by applicable authority to be unlawful, void or unenforceable to any extent, such provision, to the extent necessary, will be severed from this Agreement and the remainder of this Agreement will not be affected by the removal of that provision and will continue in full force and effect.

(i) Survival. The representations, warranties and agreements contained in this Agreement will survive the execution of this Agreement by the Subscriber and acceptance of this Agreement by the Fund.

By Signing this Agreement, the Subscriber

Acknowledges that any misstatement may result in an immediate redemption of Subscriber's Interests.

Agrees that if the Fund believes that Subscriber or a Beneficial Owner of Subscriber is a Prohibited Investor, the Fund may be obligated to freeze Subscriber's investment, decline to make distributions to Subscriber, or segregate the assets constituting Subscriber's investment in the Fund in accordance with or pursuant to applicable law.

(Signature Pages Follow)

Signature Page to Subscription Agreement

Individuals

In Witness Whereof, the undersigned Subscriber hereby executes this Agreement as of the date set forth below.

Date: _____

Subscription Amount: \$ _____

Subscriber:

(Name)

(Signature)

Subscriber #2 *(if Joint Ownership by Individuals):*

(Name)

(Signature)

The Signatories above hereby consent to transact business via electronic signature and understand and agree that its signature page may be disassembled herefrom and attached to the final version of this Agreement.

Signature Page to Subscription Agreement

Entities

In Witness Whereof, the undersigned Subscriber hereby executes this Agreement as of the date set forth below.

Date: _____

Subscription Amount: \$ _____

Subscriber:

(Name of Subscriber)

(Signature of Signatory)

(Name of Signatory)

(Title of Signatory)

The Signatories above hereby consent to transact business via electronic signature and understand and agree that its signature page may be disassembled herefrom and attached to the final version of this Agreement.

Acceptance of Subscription

By signing below, the Fund hereby accepts Subscriber's subscription for Interests in the Fund in the amount indicated on the Signature Page to the Subscription Agreement, and hereby authorizes this signature page to be attached to the Subscription Agreement related to the Fund.

[Entity Formal Name]

By: **Assure Fund Management II, LLC** , Manager

By: _____

Name: _____

Title: _____

Date: _____

The Signatories above hereby consent to transact business via electronic signature and understand and agree that its signature page may be disassembled herefrom and attached to the final version of this Agreement.

EXHIBIT A

SUBSCRIBER INFORMATION

- ☐ I am a U.S. Person
- An individual who is a (i) U.S. citizen or (ii) a U.S. resident alien
 - An entity treated as a partnership or corporation under the Code that is created or organized in, or under the laws of, the US or any state thereof (or any other partnership that is treated as a US Person under the Treasury Regulations)
 - An estate, the income of which is subject to US income taxation regardless of source
 - A trust over whose administration a court within the US has primary supervision and all substantial decisions of which are under the control of one or more US fiduciaries
- ☐ I am NOT a U.S. Person

[US Persons]

1. Name of Subscriber: _____
2. Subscription Amount: _____
3. Social Security Number or Individual Tax Identification Number (for individuals) or Taxpayer Identification Number (for entities): _____
4. Jurisdiction of Organization (for entities): _____
5. Subscriber's U.S. Address of Residence or Principal Place of Business:

6. If your Residence is outside of the U.S., Subscriber's Foreign Address:

I am a:

- ☐ Permanent "Expat"
☐ Temporary "Expat"

7. Address for Delivery and Notices (if different from above):

8. Telephone Number: _____

9. Email Address: _____

10. For all Subscribers:

- ☐ I agree to electronic delivery of disclosures and Schedule K-1s

11. I am a (check one):

- ☐ Individual (or two individuals investing jointly) or a sole proprietor
- ☐ Individual Retirement Account ("**IRA**") (the IRA custodian or trustee must sign)
- ☐ Single member Limited Liability Company (that is a disregarded entity for U.S. tax purposes)
- ☐ Limited Liability Company (more than one member)
- ☐ Limited Partnership or General Partnership
- ☐ Corporation (includes S Corporations and forms of tax-exempt corporations)
- ☐ Trust (other than a Plan Investor) (trustee must sign)
- ☐ Plan Investor (as defined in Section 2(s) of the Agreement)(other than an IRA))
- ☐ Other: _____

12. For Individuals (check one):

- ☐ Single Individual (one signatory required)
- ☐ Joint Tenants with Right of Survivorship (each individual must sign)
- ☐ Tenants in Common (each individual must sign)
- ☐ Community Property (only one signatory required)
(only for residents of AZ, CA, ID, LA, NV, NM, TX, WA and WI)
- ☐ Tenancy by the Entirety
(only for residents of AK, AR, DE, DC, FL, HI, MD, MA, MS, MO, NJ, OK, PA, RI, TN, VT, VA and WY)
- ☐ Other: _____

13. For Entities:

Were you formed for purposes of investing in the Fund?

- ☐ Yes ☐ No

Note: If you checked Yes, you must check Box 10 on Exhibit B (Accredited Investor Status) and list your beneficial owners

Are you, or but for the exception under Section 3(c)(1) or 3(c)(7) of the Investment Company Act would you be, an investment company?

- ☐ Yes ☐ No

Are you investing 40% or more of your total assets and committed capital in the Fund?

- ☐ Yes ☐ No

If you checked "Yes" to any of 3 questions above, how many "beneficial owners" of your outstanding interests are there?

14. The name of the bank from which my subscription payment is being sent is:

Are you a customer of this bank?

☐ Yes ☐ No

Is the bank located in the United States or another country that is a member of the Financial Action Task Force (FATF) on Money Laundering?

☐ Yes ☐ No

Current FATF member countries are: Argentina, Australia, Austria, Belgium, Brazil, Canada, China, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, India, Ireland, Israel, Italy, Japan, Republic of Korea, Luxembourg, Malaysia, Mexico, Kingdom of the Netherlands, New Zealand, Norway, Portugal, Russian Federation, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Turkey, United Kingdom, and the United States.

Note: If you are not a customer of the bank or the bank is not located in a FATF member country, you may be required to produce additional information necessary.

15. Are you (i) the Sponsor or Organizer of the Fund, (ii) the Manager or an investment adviser to the Fund, (iii) an affiliate of a person listed in clauses (i) or (ii), or (iv) an employee of a person listed in clauses (i) or (ii)?

☐ Yes ☐ No

Note: For purposes of this question "affiliate" means any person, directly or indirectly, through one or more intermediaries, that controls, is controlled by, or is under common control with another person.

[Non-US Persons]

1. Name of Subscriber: _____

2. Subscription Amount: _____

3. Country of Citizenship: _____

4. U.S. Taxpayer Identification Number (SSN or ITIN, if applicable): _____

5. Foreign Tax Identifying Number (FTIN): _____

Check if a FTIN is not legally required: ☐

Date of Birth: / / (MM/DD/YYYY)

6. Jurisdiction of Organization (for entities): _____

7. Subscriber's Address of Residence or Principal Place of Business:

If your Residence is in the U.S, Visa Category: (see [US Visa Categories](#))

8. Address for Delivery and Notices (if different from above):

9. Telephone Number: _____
10. Email Address: _____
11. ☐ I agree to electronic delivery of disclosures and Schedule K-1s
12. I am a (check one):
- ☐ Individual (or two individuals investing jointly) or a sole proprietor
 - ☐ Individual Retirement Account ("**IRA**") (custodian or trustee must sign)
 - ☐ Entity that is taxed as a U.S. Corporation (Association)
 - ☐ Entity that is taxed as a U.S. Partnership
 - ☐ Trust (other than a Plan Investor) (trustee must sign)
 - ☐ Plan Investor (as defined in Section 2(s) of the Agreement)(other than an IRA))
 - ☐ Other: _____
13. For Individuals, I (we) am (are) investing as (check one):
- ☐ Single Individual (one signatory required)
 - ☐ Joint Tenants with Right of Survivorship (each individual must sign)
 - ☐ Tenants in Common (each individual must sign)
 - ☐ Other: _____
16. For Entities:
- Were you formed for purposes of investing in the Fund?
- ☐ Yes ☐ No
- Note: If you checked Yes, you must check Box 10 on Exhibit B (Accredited Investor Status) and list your beneficial owners
- Are you, or but for the exception under Section 3(c)(1) or 3(c)(7) of the Investment Company Act would you be, an investment company?
- ☐ Yes ☐ No
- Are you investing 40% or more of your total assets and committed capital in the Fund?
- ☐ Yes ☐ No
- If you checked "Yes" to any of 3 questions above, how many "beneficial owners" of your outstanding interests are there?
14. The following IRS form is filled out, signed, and attached (check one):
- ☐ W-8BEN (for Individuals)
 - ☐ W-8BEN-E (for Entities)
15. I have attached a copy of my Passport or, if I do not have one, a government issued picture identification card (required): ☐ Yes ☐ No
16. The name of the bank from which my subscription payment is being sent is:
- _____

Are you a customer of this bank?

☐ Yes ☐ No

Is the bank located in the United States or another country that is a member of the Financial Action Task Force (FATF) on Money Laundering?

☐ Yes ☐ No

Current FATF member countries are: Argentina, Australia, Austria, Belgium, Brazil, Canada, China, Denmark, Finland, France, Germany, Greece, Hong Kong, Iceland, India, Ireland, Israel, Italy, Japan, Republic of Korea, Luxembourg, Malaysia, Mexico, Kingdom of the Netherlands, New Zealand, Norway, Portugal, Russian Federation, Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Turkey, United Kingdom, and the United States.

Note: If you are not a customer of the bank or the bank is not located in a FATF member country, you may be required to produce (i) for individuals a copy of your passport or identification card, together with evidence of your address and date of birth and (ii) for entities, certified copies of your organizational documents, and the names, occupations, dates of birth and addresses of certain of your management staff and large beneficial owners.

17. Are you (i) the Sponsor or Organizer of the Fund, (ii) the Manager or an investment adviser to the Fund, (iii) an affiliate of a person listed in clauses (i) or (ii), or (iv) an employee of a person listed in clauses (i) or (ii)?

☐ Yes ☐ No

Note: For purposes of this question "affiliate" means any person, directly or indirectly, through one or more intermediaries, that controls, is controlled by, or is under common control with another person.

EXHIBIT B

ACCREDITED INVESTOR STATUS

Subscriber makes one or more of the following representations regarding Subscriber's status as an "**Accredited Investor**" (within the meaning of Rule 501 under the Securities Act), and has checked and signed the applicable representation:

1. ☐ If an individual, Subscriber has a net worth⁷, either individually or on a joint basis with Subscriber's spouse or spousal equivalent, of at least \$1,000,000, *or* has had an individual income in excess of \$200,000 for each of the two most recent years, or a joint income with Subscriber's spouse, or spousal equivalent, in excess of \$300,000 in each of those years, and has a reasonable expectation of reaching the same income level in the current year.
2. ☐ If an individual, Subscriber holds, in good standing, one of the following certifications or designations administered by the Financial Industry Regulatory Authority, Inc. (FINRA): (i) Licensed General Securities Representative (Series 7), (ii) Licensed Investment Adviser Representative (Series 65), or (iii) Licensed Private Securities Offerings Representative (Series 82).
3. ☐ If an individual, Subscriber is a "knowledgeable employee"⁸ within the meaning prescribed under Rule 3c-5(a)(4) of the Investment Company Act of a private fund exempt from registration pursuant to Rule 3(c)(1) or Rule 3(c)(7) of the Investment Company Act.
4. ☐ If an individual, Subscriber is a director, executive officer⁹ or manager of the Fund, or a director, executive officer or manager of the Manager or the Organizer.

⁷ In calculating the Investor's net worth: (i) the Subscriber's primary residence shall not be included as an asset; (ii) indebtedness that is secured by the Subscriber's primary residence, up to the estimated fair market value of the primary residence at the time of the Closing, shall not be included as a liability (except that if the amount of such indebtedness outstanding at the time of the Closing exceeds the amount outstanding 60 days before such time, other than as a result of the acquisition of the primary residence, the amount of such excess shall be included as a liability; and (iii) indebtedness that is secured by the Subscriber's primary residence in excess of the estimated fair market value of the primary residence at the time of the Closing shall be included as a liability. In calculating the Subscriber's joint net worth with the Subscriber's spouse, the Subscriber's spouse's primary residence (if different from the Subscriber's own primary residence) and indebtedness secured by such primary residence should be treated in a similar manner.

⁸ "Knowledgeable employee" means any natural person who: (a) an executive officer, director, trustee, general partner, advisory board member, or person serving in a similar capacity, of the Fund; or (b) an employee of the Fund of an affiliated management person of the Fund (other than an employee performing solely clerical, secretarial or administrative functions with regard to such company or its investments) who, in connection with his or her regular functions or duties, participates in the investment activities of the Fund, or other private funds relying on either Section 3(c)(1) or Section 3(c)(7) of the Investment Company Act, or investment companies the investment activities of which are managed by and affiliated management person of the Fund, *provided* that such employee has been performing such functions and duties for or on behalf of the Fund or the affiliated management person of the Fund, or substantially similar functions or duties for or on behalf of another company for at least 12 months.

⁹ "Executive officer" means the president, any vice president in charge of a principal business unit, division or function (such as sales, administration or finance), any other officer who performs a policy making function, or any other person who performs similar policy making functions for the Fund.

Proprietary and Confidential

5. ☐ Subscriber is an irrevocable trust with total assets in excess of \$5,000,000 whose purchase is directed by a person with such knowledge and experience in financial and business matters that such person is capable of evaluating the merits and risks of the prospective investment.
6. ☐ Subscriber is a (i) bank, (ii) insurance company, (iii) investment company registered under the Investment Company Act, (iv) a broker or dealer registered pursuant to Section 15 of the Exchange Act, (v) a state registered or SEC registered investment adviser, (vi) an exempt reporting adviser pursuant to Section 203(l) or 203(m) of the Advisers Act, (vii) a rural business investment company (RBIC) as defined in Section 384A of the Consolidated Farm and Rural Development Act, (viii) a business development company, a Small Business Investment Company licensed by the United States Small Business Administration under section 301(c) or (d) of the Small Business Investment Act of 1958, (ix) a private business development company as defined in Section 202(a)(22) of the Advisers Act or (x) a plan with total assets in excess of \$5,000,000 established and maintained by a state for the benefit of its employees.
7. ☐ Subscriber is an employee benefit plan and either (i) all investment decisions are made by a bank, savings and loan association, insurance company, or registered investment adviser, or the employee benefit plan has total assets in excess of \$5,000,000 or, (ii) if such plan is a self-directed plan, investment decisions are made solely by persons who are accredited investors.
8. ☐ Subscriber is an Indian tribe, governmental body, or an entity organized under the law of a foreign country, that owns investments, as defined in Rule 2a51-1(b) of the Investment Company Act, in excess of \$5,000,000, and was not formed for the specific purpose of acquiring the Interests.
9. ☐ Subscriber is a family office, as defined in Rule 202(a)(11)(G)-1 of the Advisers Act (the "**Family Office Rule**", or a "family client" of such family office as such term is defined in the Family Office Rule: (a) with assets under management in excess of \$5,000,000, (b) not formed for the purpose of acquiring the Interests, and (c) the acquisition of the Interests is directed by a person who has such knowledge and experience in financial and business matters that he or she is capable of evaluating the merits and risks of acquiring the Interests.
10. ☐ Subscriber is a corporation, partnership, limited liability company or business trust, not formed for the purpose of acquiring the Interests, or an organization described in Section 501(c)(3) of the Code, in each case with total assets in excess of \$5,000,000.
11. ☐ Subscriber is an entity in which **all** of the equity owners, or a grantor trust or revocable trust in which **all** of the grantors and trustees, are accredited investors.

List all equity owners (or grantors and trustees) and the category above (1 through 9) that those equity owners (or grantors and trustees) satisfy:

<u>Name of Equity Owner (Grantor or Trustee)</u>	<u>Category</u>
_____	_____
_____	_____
_____	_____

12. ☐ Subscriber cannot make any of the representations set forth above.

EXHIBIT C

QUALIFIED PURCHASER STATUS

Subscriber makes one or more of the following representations regarding Subscriber's status as a "**Qualified Purchaser**" (as defined in Section 2(a)(51) of the Investment Company Act), and has checked the applicable representation. Subscriber is:

1. ☐ A natural person (including any person who holds a joint, community property, or other similar shared ownership interest in an issuer that is excepted under 3(c)(7) of the Investment Company Act with that person's Qualified Purchaser spouse) who owns not less than \$5,000,000 in investments.
2. ☐ An entity that was not formed or recapitalized for the specific purpose of making an investment in the Fund that owns not less than \$5,000,000 in investments and that is owned directly or indirectly by or for two or more natural persons who are related as siblings or spouse (including former spouses), or direct lineal descendants by birth or adoption, spouses of such persons, the estates of such persons, or foundations, charitable organizations, or trusts established by or for the benefit of such persons.
3. ☐ A trust that is not covered by paragraph 2 and that was not formed or recapitalized for the specific purpose of making an investment in the Fund, as to which the trustee or other person authorized to make decisions with respect to the trust, and each settlor or other person who has contributed assets to the trust, is a person described in paragraphs 1, 2 or 4.
4. ☐ A person acting for its own account or the accounts of other Qualified Purchasers, who in the aggregate owns and invests on a discretionary basis, not less than \$25,000,000 in investments.
5. ☐ A "qualified institutional buyer" as defined in paragraph (a) of Rule 144A under the Securities Act, acting for its own account, the account of another qualified institutional buyer, or the account of a Qualified Purchaser; provided that (i) a dealer described in paragraph (a)(1)(ii) of Rule 144A must own and invest on a discretionary basis at least \$25,000,000 in securities of issuers that are not affiliated with the dealer and (ii) a plan referred to in paragraph (a)(1)(D) of Rule 144A, or a trust fund referred to in paragraph (a)(1)(F) of Rule 144A that holds the assets of such a plan, will not be deemed to be acting for its own account if investment decisions with respect to the plan are made by the beneficiaries of the plan, except with respect to investment decisions made solely by the fiduciary, trustee or sponsor of such plan.
6. ☐ A natural person who is deemed to be a "knowledgeable employee" of the Fund as such term is defined in Rule 3c-5(a)(4) under the Investment Company Act.
7. ☐ A person ("**Transferee**") who acquires Interests from a person ("**Transferor**") that is (or was) a Qualified Purchaser other than the Fund, provided that the Transferee is: (i) the estate of the Transferor; (ii) a person who acquires the Interests as a gift or bequest pursuant to an agreement relating to a legal separation or divorce; or (iii) a company established by the Transferor exclusively for the benefit of (or owned exclusively by) the Transferor and the persons specified in clauses (i) and (ii).
8. ☐ An entity in which each of the beneficial owners of its securities is a Qualified Purchaser.

9. ☐ None of the above apply.

Excepted Investment Companies Certification

Subscribers that are entities that but for the exception under Section 3(c)(1) or 3(c)(7) of the Investment Company Act would be an investment company ("**Private Funds**") that existed prior to April 30, 1996, **MUST** certify the following:

- ☐ All beneficial owners of Subscriber's outstanding securities (other than short-term paper), determined in accordance with Section 3(c)(1)(A) under the Investment Company Act, that acquired the securities on or before April 30, 1996 ("**pre-May 1996 investors**"), and all pre-May 1996 investors of the outstanding securities (other than short-term paper) of any other Private Fund that, directly or indirectly, owns any outstanding securities of Subscriber, have consented to Subscriber's treatment as a Qualified Purchaser.

Definition of Investments

For the purposes of this Exhibit C, "investments" means the following (all as interpreted under the Investment Company Act:

1. Securities (as defined by section 2(a)(1) of the Securities Act), other than securities of an issuer that controls, is controlled by, or is under common control with, the prospective qualified purchaser that owns such securities, unless the issuer of such securities is: (i) an investment vehicle; (ii) a public company; or (iii) a company with shareholders' equity of not less than \$50 million (determined in accordance with generally accepted accounting principles) as reflected on the company's most recent financial statements, provided that such financial statements present the information as of a date within 16 months preceding the date on which the prospective qualified purchaser acquires the securities of a Section 3(c)(7) Company under the Investment Company Act.
2. Real estate held for investment purposes.
3. Commodity interests held for investment purposes.
4. Physical commodities held for investment purposes.
5. To the extent not securities, financial contracts (as such term is defined in section 3(c)(2)(B)(ii) of the Investment Company Act entered into for investment purposes.
6. In the case of a prospective Qualified Purchaser that is a company described in Section 3(c)(7) of the Investment Company Act, a company that would be an investment company but for the exclusion provided by section 3(c)(1) of the Investment Company Act, or a commodity pool, any amounts payable to such prospective Qualified Purchaser pursuant to a firm agreement or similar binding commitment pursuant to which a person has agreed to acquire an interest in, or make capital contributions to, the prospective Qualified Purchaser upon the demand of the prospective Qualified Purchaser; and cash and cash equivalents (including foreign currencies) held for investment purposes. For purposes of this section, cash and cash equivalents include: (i) bank deposits, certificates of deposit, banker's acceptances and similar bank instruments held for investment purposes; and (ii) the net cash surrender value of an insurance policy.

EXHIBIT D

QUALIFIED CLIENT STATUS

Subscriber makes one or more of the following representations regarding Subscriber's status as a "**Qualified Client**" (as defined in Rule 205-3 of the Advisers Act), and has checked the applicable representation. Subscriber is:

1. ☐ A natural person or an entity that immediately after investing in the Fund, will have at least \$1,100,000 invested in the Fund and otherwise managed by the Adviser of the Fund under a separate investment advisory contract.
2. ☐ A natural person or entity that immediately prior to investing in the Fund, has a net worth either individually or on a joint basis with Subscriber's spouse or spousal equivalent, of at least \$2,200,000.
3. ☐ A natural person or entity that at the time of entering into this Agreement is a Qualified Purchaser as defined in Section 2(a)(51)(A) of the Investment Company Act (Subscriber must have checked one of Boxes 1 through 8 on Exhibit C "Qualified Purchaser Status").
4. A natural person that immediately prior to investing in the Fund is:
 - ☐ An executive officer, director, trustee, general partner, or person serving in a similar capacity, of an investment adviser of the Fund; or
 - ☐ An employee of an investment adviser of the Fund (other than an employee performing solely clerical, secretarial or administrative functions with regard to the investment adviser) who, in connection with the employee's regular functions or duties, participates in the investment activities of the investment adviser, provided that the employee has been performing such functions and duties for or on behalf of the investment adviser, or substantially similar functions or duties for or on behalf of another company for at least 12 months.
5. ☐ A natural person or an entity that is not a resident of the United States.
6. ☐ An entity that is a registered investment company (as defined by the Investment Company Act), a business development company, or a company that would be an investment company but for the exception contained in section 3(c)(1) of the Investment Company Act, and each equity owner of the entity is a Qualified Clients.

List all equity owners and the category of Qualified Client above (1 through 5) that those equity owners satisfy:

Name of Equity Owner

Category

_____	_____
_____	_____
_____	_____

7. ☐ None of the above apply.

Further Instructions

For the purposes of this Exhibit D:

Indebtedness that is secured by the person's primary residence in excess of the estimated fair market value of the residence must be included as a liability;

In calculating the Subscriber's net worth: (i) the Investor's primary residence shall not be included as an asset; (ii) indebtedness that is secured by the Investor's primary residence, up to the estimated fair market value of the primary residence at the time of Subscriber's entering into this Agreement, shall not be included as a liability (except that if the amount of such indebtedness outstanding at the time entering into this Agreement exceeds the amount outstanding 60 days before such time, other than as a result of the acquisition of the primary residence, the amount of such excess shall be included as a liability; and (iii) indebtedness that is secured by the Subscriber's primary residence in excess of the estimated fair market value of the primary residence at the time of entering into this Agreement must be included as a liability.

In calculating the Subscriber's joint net worth with the Subscriber's spouse, the Investor's spouse's primary residence (if different from the Investor's own primary residence) and indebtedness secured by such primary residence should be treated in a similar manner.

"Executive Officer" means president, any vice president in charge of a principal business unit, division or function (such as sales, administration or finance), any other officer who performs a policy-making function, or any other person who performs similar policy-making functions, for an investment adviser of the Fund.

MANAGER PRIVACY NOTICE

The Manager is committed to protecting your privacy and maintaining the confidentiality and security of your personal information, and in connection therewith, this Privacy Policy is observed by the Manager. This Privacy Policy explains the manner in which the Manager collects, utilizes and maintains nonpublic personal information about its investors ("**Investors**"), as required under Federal Law. "**Manager**" collectively refers to the Manager and each investment account, partnership, limited liability company or fund (individually a "**Fund**," and collectively, the "**Funds**") for which the Manager serves as general partner, managing member, or manager. This Privacy Policy only applies to products and services provided by the Manager to individuals (including regarding investments in the Fund) and which are used for personal, family, or household purposes (not business purposes).

Collection of Investor Information

The Manager may collect personal information about its Investors from the following sources:

1. Subscription forms, investor questionnaires, account forms, and other information provided by the Investor in writing, in person, by telephone, electronically or by any other means. This information includes name, address, employment information, and financial and investment qualifications;
2. Transactions within the Fund, including account balances, investments, distributions and fees;
3. Other interactions with the Manager's affiliates (for example, discussions with our staff and affiliated broker-dealer); and
4. Verification services and consumer reporting agencies, including an Investor's creditworthiness or credit history.

Disclosure of Nonpublic Personal Information

The Manager may share nonpublic personal information about investors or potential investors in the Fund with affiliates, as permitted by law. The Manager does not disclose nonpublic personal information about investors or potential investors in the Fund to nonaffiliated third parties, except as permitted by law (for example, to service providers who provide services to the Investor or the Investor's account).

The Manager may share nonpublic personal information, without an Investor's consent, with affiliated and nonaffiliated parties in the following situations, among others:

1. To respond to a subpoena or court order, judicial process or regulatory inquiry;
2. In connection with a proposed or actual sale, merger, or transfer of all or a portion of its business;
3. To protect or defend against fraud, unauthorized transactions (such as money laundering), lawsuits, claims or other liabilities;
4. To service providers of the Fund or Manager in connection with the administration and operations of the Manager, the Fund and other Manager products and services, which may include brokers, attorneys, accountants, auditors, administrators or other professionals;
5. To assist the Manager in offering affiliated products and services to its Investors;

6. To process or complete transactions requested by an Investor; and
7. For any proper purpose as contemplated by or permitted under the applicable Fund offering, governing or organizing documents.

Former Customers and Investors

The same Privacy Policy applies to former Investors.

Protection of Investor Information

The Manager maintains physical, electronic and procedural safeguards that comply with federal standards to protect customer information. The Manager restricts access to the personal and account information of Investors to those employees who need to know that information in the course of their job responsibilities.

Further Information

The Manager reserves the right to change this Privacy Policy at any time. The examples contained within this Privacy Policy are illustrations and are not intended to be exclusive. This Privacy Policy complies with Federal Law regarding privacy. You may have additional rights under other foreign or domestic laws that may apply to you. All questions should be directed to the Manager Email.

NOTICE TO RESIDENTS OF THE EUROPEAN UNION

The Manager is a "controller" of your data as defined under the General Data Protection Regulation, Regulation (EU) 2016/679 of the European Parliament, including any applicable data protection legislation or regulations supplementing it in those jurisdictions in which an Investor is located, as amended ("**GDPR**"). The Controller's address is PO Box 171305, Salt Lake City, UT 84117. You may contact us at privacy@assure.co with any questions about our data privacy practices or to exercise any of your rights described below.

You have certain rights granted to you under the GDPR, and if you are within the EU, then you have the following rights:

1. You may request a copy of your personal data and verify that we are lawfully permitted to hold your personal information. You may also correct inaccurate or incomplete information we hold about you.
2. The Manager has a legitimate business interest for processing your data, such as providing tax return information. Nonetheless, you may object to the processing of your personal data. Objecting to the processing of your personal data does not guarantee that the Manager will not have the right or requirement to continue processing your data.
3. You may request that your personal data is erased, removed, or deleted when the Manager no longer has a legitimate business interest in maintaining your personal data.

There is typically no fee to exercise your rights described above but the Manager may charge a reasonable fee when requests are excessive, unfounded, or repetitive. The Manager will try to respond in a timely manner, but the actual time it takes to respond may depend on the complexity of the request.